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### **Citizens Financial Services, Inc. Declares Quarterly Cash Dividend**

Mansfield, Pennsylvania (December 2018) — The Board of Directors of Citizens Financial Services, Inc. (OTCPink: CZFS), the bank holding company for First Citizens Community Bank, recently declared a cash dividend for its shareholders.

The cash dividend of \$0.44 per share is payable on December 28, 2018 to shareholders of record at the close of business on December 14, 2018. This quarterly cash dividend is an increase of 3.3% over the regular cash dividend of \$0.426 per share declared one year ago, as adjusted for the 1% stock dividend declared in June 2018.

“Our financial results for 2018 allow us to pay an attractive cash dividend, while remaining an independent community bank that is focused on meeting the needs of our customers, employees and shareholders,” commented Randall E. Black, CEO and President.

Citizens Financial Services, Inc. is a \$1.42 billion bank holding company conducting business through First Citizens Community Bank. First Citizens Community Bank operates 28 offices in Pennsylvania and New York.

For further information regarding the common stock of Citizens Financial Services, Inc., please contact any of the following firms: Automated Trading Desk, 866-283-2831; Boenning & Scattergood, Inc., 800-842-8928; Keefe, Bruyette & Woods, Inc., 800-342-5529; Monroe Securities Inc., 800-766-5560; Pershing LLC, 201-413-2700; RBC Capital Markets Corp., 800-959-5951; Sandler O’Neill & Partners, 212-466-8020; Stifel, Nicolaus & Co., Inc., 973-549-4200; UBS Securities, LLC, 203-719-8710.

*Note: This press release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. These factors include operating, legal and regulatory risks; changing economic and competitive conditions and other risks and uncertainties.*

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