

FOR IMMEDIATE RELEASE

CONTACT: Kathleen Campbell
Senior Vice President, Marketing
First Citizens Community Bank
15 S. Main Street
Mansfield, PA 16933
570-662-0422
570-662-8512 (fax)

March 10, 2016 – Amended Filing

CITIZENS FINANCIAL SERVICES, INC. DECLARES QUARTERLY CASH DIVIDEND

MANSFIELD, PENNSYLVANIA— The Board of Directors of Citizens Financial Services, Inc. (CZFS) the bank holding company for First Citizens Community Bank, recently declared a cash dividend for CZFS shareholders.

The cash dividend of \$.415 per share is payable on March 24, 2016 to shareholders of record on March 18, 2016. This quarterly cash dividend is an increase of 2.5% over the regular cash dividend of \$.405 declared a year ago.

“Capital levels remain strong and our financial performance has permitted us to continue paying an attractive cash dividend and reflects the Board of Directors' desire to provide total shareholder return to our shareholder base,” stated Randell E. Black, CEO and President.

Citizens Financial Services, Inc. is a \$1.2 billion bank holding company conducting business through First Citizens Community Bank. First Citizens Community Bank operates 24 full-service offices in Pennsylvania and New York.

Citizens Financial Services, Inc. common stock is listed on the OTC Pink Market and is traded under the symbol CZFS.

Note: This press release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. These factors include operating, legal and regulatory risks; changing economic and competitive conditions and other risks and uncertainties.

-End-