

FOR IMMEDIATE RELEASE

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CITIZENS FINANCIAL SERVICES, INC. DECLARES QUARTERLY CASH DIVIDEND

MANSFIELD, PENNSYLVANIA— The Board of Directors of Citizens Financial Services, Inc. (CZFS) the bank holding company for First Citizens Community Bank, recently declared a cash dividend for CZFS shareholders.

The cash dividend of \$.42 per share is payable on December 30, 2016 to shareholders of record on December 16, 2016. This quarterly cash dividend is an increase of 2.4% over the cash dividend paid December 30, 2015.

President and CEO Randall E. Black noted, “We remain committed to providing a solid return for shareholders, while maintaining our position as a strong, independent community bank. This commitment is reflected in our robust financial performance and growth in the Southcentral Pennsylvania market.”

Citizens Financial Services, Inc. is a \$1.2 billion holding company conducting business through First Citizens Community Bank. First Citizens Community Bank operates 26 offices in Pennsylvania and New York.

For further information regarding the stock of Citizens Financial Services, Inc., please contact any of the following firms: Automated Trading Desk, 866-283-2831; Boenning & Scattergood, Inc., 800-842-8928; Keefe, Bruyette & Woods, Inc., 800-342-5529; Monroe Securities Inc., 800-766-5560; Pershing LLC, 201-413-2700; RBC Capital Markets Corp., 800-959-5951; Sandler O’Neill & Partners, 212-466-8020; Stifel, Nicolaus & Co., Inc., 973-549-4200; UBS Securities, LLC, 203-719-8710.

Note: This press release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. These factors include operating, legal and regulatory risks; changing economic and competitive conditions and other risks and uncertainties.

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